



Statement of Operations

For the year ended June 30

2018

2017

	Operating Fund	Health Benefit Trust	National Equity Fund	Pillars	Total	Total
Revenue						
Funding (Notes 7 and 14)	\$ 7,626,471	\$ -	\$ -	\$ -	\$ 7,626,471	\$ 6,148,146
Marketing (Note 15)	22,171,373	-	-	-	22,171,373	21,771,380
Development (Note 7)	4,153,520	-	-	-	4,153,520	4,869,956
National events and camps (Note 14)	2,651,900	-	-	-	2,651,900	2,385,764
High performance (Note 7)	3,560,521	-	-	-	3,560,521	4,856,802
International event hosting (Note 14)	-	-	-	2,777,500	2,777,500	26,773,983
Investment and interest income	-	206,158	333,005	3,388,175	3,927,338	5,089,788
Administration	110,637	-	-	-	110,637	786,398
Member services	3,226,221	-	-	-	3,226,221	3,348,177
Insurance premiums	-	3,894,044	8,175,414	-	12,069,458	12,289,075
	43,500,643	4,100,202	8,508,419	6,165,675	62,274,939	88,319,469
Expenditures						
Funding	146,848	-	-	-	146,848	232,386
Marketing	2,876,890	-	-	-	2,876,890	4,847,561
Development (Note 7)	4,183,968	-	337,190	-	4,521,158	5,492,315
National events and camps	4,239,297	-	-	-	4,239,297	4,173,991
High performance (Note 7)	16,977,775	-	350,000	-	17,327,775	13,851,700
International event hosting	-	-	-	3,690,227	3,690,227	21,259,946
Administration	16,511,479	594,411	608,849	2,188,501	19,903,240	19,577,029
Custodial fees	-	-	23,368	249,650	273,018	271,523
Member services	1,828,321	-	-	-	1,828,321	2,883,101
Insurance premiums	-	1,888,760	6,110,556	-	7,999,316	7,654,689
Insurance claims	-	1,490,198	66,888	-	1,557,086	1,975,536
	46,764,578	3,973,369	7,496,851	6,128,378	64,363,176	82,219,777
Excess (deficiency) of revenue over expenditures for the year before other item	(3,263,935)	126,833	1,011,568	37,297	(2,088,237)	6,099,692
Other item						
Unrealized gain on market value of investments	65,763	15,866	50,912	256,767	389,308	3,134,410
Excess (deficiency) of revenue over expenditures for the year	\$ (3,198,172)	\$ 142,699	\$ 1,062,480	\$ 294,064	\$ (1,698,929)	\$ 9,234,102

The accompanying notes are an integral part of these financial statements.



Notes to the Financial Statements

June 30, 2018

7. Related Party Transactions and Due From/To Related Parties

Hockey Canada exercises significant influence over the Hockey Canada Foundation and the Hockey Canada Foundation U.S. (the Foundations) by virtue of its sharing of premises and administrative support. The Foundations were established as registered charitable foundations to raise funds for the use of Hockey Canada and other organizations in the country with objectives similar to Hockey Canada.

Transactions with Hockey Canada Foundation and Hockey Canada Foundation U.S are as follows:

	2018	2017
Donations given		
Hockey Canada Foundation	\$ 1,171,554	\$ 965,796

	2018	2017
Grants received		
Hockey Canada Foundation	\$ 522,492	\$ 796,563

These transactions are in the normal course of operations and are measured at the exchange value, which approximates the arms length equivalent value.

	2018	2017
Amounts due to (from) related parties are as follows:		
Hockey Canada Foundation	\$ (1,203,457)	\$ 48,194
Hockey Canada Foundation U.S.	(3,680)	(3,750)
	<u>\$ (1,207,137)</u>	<u>\$ 44,444</u>

The amounts due to (from) related parties are non-interest bearing, unsecured, and have no fixed terms of repayment.

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Notes to the Financial Statements

June 30, 2018

14. Funding

The general operating grants received from government funding agencies are recorded in the fiscal year to which they apply. Total funding received during the fiscal year was \$4,190,850 received from the Government of Canada, \$250,000 from the Province of Alberta and \$2,300,000 from the Province of British Columbia (2017 - \$7,299,000).

15. Marketing

Sponsorship revenue includes value in kind of \$1,385,660 (2017 - \$1,330,335) including products and contributed services in exchange for sponsorship rights. These transactions have been measured at the fair value of the contributed products and services.

16. Commitments

The organization has entered into a contract with the IIHF committing to event fees. The contract expires during the 2030/2031 season.

The organization has entered into a software licensing agreement, office equipment agreement and an IT management and support services agreement. The contracts expire between December 2018 and October 2021.

The organization has entered into two rental agreements committing to incur the rental and operating costs relating to the organization's rented premises expiring between April 2023 and October 2031.

The expected outflow of funds relating to the above commitments for the next five years are as follows:

2019	\$ 3,827,092
2020	2,690,542
2021	3,829,222
2022	2,453,022
2023	2,408,342

\$ 15,208,220

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HOCKEY CANADA - 2019 FISCAL TAX RECEIPTS

Receipt	Name	Description	Eligible Amount	Date of Issue
1905		DCT	\$1,500.00	2018-08-16
1906		DCT	\$200.00	2018-08-16
1907		DCT	\$500.00	2018-08-16
1908		DCT	\$1,600.00	2018-08-16
1909		DCT	\$1,600.00	2018-08-16
1910		DCT	\$500.00	2018-08-16
1911		DCT	\$5,000.00	2018-08-16
1912		DCT	\$200.00	2018-08-16
1913		DCT	\$500.00	2018-08-16
1914		DCT	\$500.00	2018-08-16
1915		DCT	\$1,600.00	2018-08-16
1916		DCT	\$5,000.00	2018-08-16
1917		DCT	\$1,600.00	2018-08-16
1918		DCT	\$1,600.00	2018-08-16
1919			\$0.00	2018-08-16
1920		DCT	\$500.00	2018-08-16
1921		DCT	\$5,000.00	2018-08-16
1922		GALA	\$4,064.00	2018-12-19
1923		TCAA	\$511.00	2018-12-19
1924		TCAA	\$400.00	2018-12-19
1925		TCAA	\$511.00	2018-12-19
1926		TCAA	\$255.50	2018-12-19
1927		WJC19 Ticket Donation	\$591.68	2019-03-01
1928		WJC19 Ticket Donation	\$2,136.09	2019-03-01
1929		WJC19 Ticket Donation	\$72.79	2019-03-01
1930		WJC19 Ticket Donation	\$555.40	2019-03-31
1931		WJC19 Ticket Donation	\$79.50	2019-03-31
1932		WJC19 Ticket Donation	\$275.92	2019-03-01
1933		WJC19 Ticket Donation	\$551.84	2019-03-13
1934		WJC19 Ticket Donation	\$159.00	2019-03-26
1935		WJC19 Ticket Donation	\$79.50	2019-03-31
1936		WJC19 Ticket Donation	\$79.50	2019-03-31
1937		WJC19 Ticket Donation	\$295.84	2019-03-31
1938		WJC19 Ticket Donation	\$1,775.04	2019-05-06
Total issued in Fiscal 2019			\$39,793.60	

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Hockey Canada



Statement of Operations

For the year ended June 30

2019 2018

	Operating Fund	Health Benefit Trust	National Equity Fund	Pillars	Total	Total
Revenue						
Funding (Notes 7 and 13)	\$ 7,423,209	\$ -	\$ -	\$ -	\$ 7,423,209	\$ 7,626,471
Marketing (Note 14)	20,760,113	-	-	-	20,760,113	22,171,373
Development (Note 7)	2,661,122	-	-	-	2,661,122	4,153,520
National events and camps (Note 13)	2,355,598	-	-	-	2,355,598	2,651,900
High performance (Note 7)	2,799,202	-	-	-	2,799,202	3,560,521
International event hosting (Note 13 and 14)	-	-	-	36,417,937	36,417,937	2,777,500
Investment and interest income	-	251,711	368,278	3,688,470	4,308,459	3,927,338
Administration	918,918	-	-	-	918,918	110,637
Member services	3,100,981	-	-	-	3,100,981	3,226,221
Grow the game	1,645,751	-	-	-	1,645,751	-
Insurance premiums	-	8,057,724	9,436,167	-	15,493,891	12,069,458
	41,664,894	6,309,435	9,804,445	40,106,407	97,885,181	62,274,939
Expenditures						
Funding	673,793	-	-	-	673,793	146,848
Marketing	2,121,355	-	-	-	2,121,355	2,876,890
Development (Note 7)	2,966,466	-	344,612	-	3,311,078	4,521,158
National events and camps	3,935,286	-	-	-	3,935,286	4,239,297
High performance (Note 7)	11,649,841	-	-	-	11,649,841	17,327,775
International event hosting	-	-	-	23,838,044	23,838,044	3,690,227
Administration	5,929,077	661,028	1,064,059	1,337,182	18,991,346	19,903,240
Custodial fees	-	-	22,164	252,231	274,395	273,018
Member services	3,716,294	-	-	-	3,716,294	1,828,321
Grow the game	1,303,949	-	-	-	1,303,949	-
Member engagement	96,197	-	-	-	96,197	-
Insurance premiums	-	3,840,709	6,056,751	-	9,897,460	7,999,316
Insurance claims	-	1,427,730	73,019	-	1,500,749	1,557,086
	42,392,258	5,929,467	7,560,605	25,427,457	81,309,787	64,363,176
Excess (deficiency) of revenue over expenditures for the year before other item	(727,364)	379,968	2,243,840	14,678,950	16,575,394	(2,088,237)
Other item						
Unrealized gain on market value of investments	119,245	73,708	105,403	1,202,545	1,500,901	389,308
Excess (deficiency) of revenue over expenditures for the year	\$ (608,119)	\$ 453,676	\$ 2,349,243	\$ 15,881,495	\$ 18,076,295	\$ (1,698,929)

The accompanying notes are an integral part of these financial statements.

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Notes to the Financial Statements

June 30, 2019

7. Related Party Transactions

Hockey Canada exercises significant influence over the Hockey Canada Foundation and the Hockey Canada Foundation U.S. (the Foundations) by virtue of its sharing of premises and administrative support. The Foundations were established as registered charitable foundations to raise funds for the use of Hockey Canada and other organizations in the country with objectives similar to Hockey Canada.

Transactions with Hockey Canada Foundation and Hockey Canada Foundation U.S are as follows:

	2019	2018
Donations given		
Hockey Canada Foundation	\$ 935,221	\$ 1,171,554

	2019	2018
Grants received		
Hockey Canada Foundation	\$ 709,727	\$ 522,492

These transactions are measured at the exchange value, which approximates the arms length equivalent value.

	2019	2018
Amounts due to (from) related parties are as follows:		
Hockey Canada Foundation	\$ 113,777	\$ (1,203,457)
Hockey Canada Foundation U.S.	1,700	(3,680)
	<u>\$ 115,477</u>	<u>\$ (1,207,137)</u>

The amounts due to (from) related parties are non-interest bearing, unsecured, and have no fixed terms of repayment.

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Notes to the Financial Statements

June 30, 2019

10. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities include \$nil (2018 - \$260,663) payable to the IIHF denominated in Swiss Francs converted to \$nil (2018 - \$346,212) Canadian. Accounts payable and accrued liabilities also include \$1,020,450 denominated in U.S. dollars and \$182,388 denominated in Euros converted to \$1,335,029 and \$269,424 Canadian respectively.

11. Deferred Contributions, Operations

Deferred contributions, operations relate to restricted operating funding received in the current period that is related to expenses that will be incurred in the subsequent period.

Changes in the deferred contributions balance reported in the Operating Fund are as follows:

	2019	2018
Balance, beginning of the year	\$ 2,891,851	\$ 827,766
Contributions received	206,936	2,891,851
Recognized to revenue	3,098,787 (2,891,851)	3,719,617 (827,766)
Balance, end of the year	<u>\$ 206,936</u>	<u>\$ 2,891,851</u>

12. Interfund Transfers

During the year, the Board of Directors authorized a transfer of \$1,062,480 (2018 - \$2,651,180) from the Equity Fund to the Pillars Fund.

During the year, the Board of Directors authorized a transfer of \$3,225,688 (2018 - \$4,244,067) from the Pillars Funds to the Operating Fund.

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13. Funding

The general operating grants received from government funding agencies are recorded in the fiscal year to which they apply. Total funding received during the fiscal year was \$4,147,137 received from the Government of Canada, \$2,250,000 from the Province of Alberta, \$125,000 from the City of Edmonton and \$125,000 from Tourism Edmonton (2018 - \$6,740,850).